



Who We Are

Community Capital New York creates economic opportunities for underserved, historically disadvantaged individuals and communities by providing flexible loans and business support services to low-income small business entrepreneurs and by funding the development of affordable housing. We lend and provide small business support services in New York City, Westchester County and in the Hudson Valley.

Our provide loans that conventional lenders cannot or will not provide, ensuring that deserving individuals have access to capital and the resources they need to start or grow their businesses.

What We Provide

At Community Capital New York we go beyond providing small business loans; we provide comprehensive business support. With over 7,500 hours of free business training, financial guidance, and one-on-one consulting annually, we ensure our clients receive the tools they need to thrive in business.

Pre- and Post-Loan Technical Assistance:

- All of our loans are paired with free, ongoing financial coaching, one-on-one business consulting, and business training to support and prepare clients to promote sustainable business results.
- Pre-loan, clients receive guidance in gathering and preparing required loan documents.
- Post-loan, clients receive ongoing guidance to help solve business issues they face.

As clients grow their businesses or work to start a new business, CCNY offers free workshops and webinars on specific business topics such as: understanding capital options, QuickBooks training, legal clinics, online marketing, and managing cash flow - which equips our loan clients with essential new business skills.

Our comprehensive approach aims to enhance business success rate, increase profitability, and promote sustainable growth for the small businesses we serve.

A Message from our President & Chief Executive Officer

"I am deeply proud of Community Capital New York's mission of offering a variety of low-cost loans and free business consulting services, which are tailored to uplift and empower low-income and minority small business owners in our community. We are dedicated to fostering growth and success within these underserved segments, transforming business aspirations into achievements."

~ Robert Benitez, CEO

CONNECT WITH A LOAN OFFICER TODAY

Scan the QR code to submit a loan inquiry and book a meeting with one of our loan officers.



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Loans and Guidelines

	*MICROLOAN Up to \$50,000	*COMMUNITY ADVANTAGE SBA LOAN \$50,000 - \$250,000	*FAST TRACK LOAN up to \$10,000: (Returning Customers)
TERM	- Up to 5 years	- Up to 10 years	- Up to 5 years (No underwriting or approval required)
INTEREST	8.5%	Prime Rate + 6%	8.5%
FEES	- \$100 application fee - 2% origination fee	- \$100 application fee - 2% guarantee fee on 85% of the total loan amount - 2% closing/packaging cost fee from CCNY (capped at \$2,500). - Attorney fees typically	- \$100 application fee - 2% origination fee (of loan amount)
REQUIREMENTS	- Satisfactory credit history - Max of \$1,000 in unresolved judgments, liens, collections, or charge offs - Not past due on any debt or obligation (such as rent/utilities/child support) - No negative/derogatory information on credit report in past six months - No personal bankruptcy in past 36 months for the exception of medical reasons - Business bank account required for monthly ACH payments	- Minimum 10% equity injection - Attorney fees typically \$2,500 (if applicable) - 2 years tax returns	- Max of \$1,000 in unresolved judgments, liens, collections, or charge offs - Not past due on any debt or obligation (such as rent/utilities/child support) - No negative/derogatory information on credit report in past six months - No personal bankruptcy in past 36 months for exception of medical reasons - Business bank account required for monthly ACH payments.
DOCUMENTA- TION	- Business plan - 36-month cash flow projection - Household income statement - Personal financial statement - Schedule of business assets - Balance sheet - Use of proceeds/loan budget - Two years' most recent personal & business tax returns (if applicable) - Proof of other income (if applicable, sometimes your checking account can show how you pay yourself just let us know) - 3 most recent months of business bank statements (if applicable) - 3 most recent months of personal bank statements - Business organizational documents & business certificate - Photocopy of ID (driver's license, passport, resident card, etc.) - Lease commitment (if applicable) - Resume/Bio – template provided	- Business plan - 36-month cash flow projection - Household income statement - Personal financial statement - Schedule of business assets - Balance sheet - Use of proceeds/loan budget - Two years' most recent personal & business tax returns - Proof of other income - 3 months' most recent business bank statements (if applicable) - 3 months most recent personal bank statements - Business organizational documents & business certificate - Copy of ID (driver's license, passport, resident card, etc.) - Lease or lease commitment letter (if applicable) - Resume/ Bio - If applying for business debt consolidation: personal credit card statement with business expenses indicated (e.g., highlighted, asterisk, etc.)	- Business organizational documents and/or business certificate - Most recent tax return (business & personal) - Valid photo ID - EIN number for start-ups with no business tax return