



Who We Are

Community Capital New York creates economic opportunities by funding the development of critically needed affordable housing in Westchester County, the Hudson Valley, and throughout New York State. As a nonprofit organization, we take pride in being an innovative **Community Development Financial Institution (CDFI)** certified by the U.S. Department of the Treasury.

Since 1990, Community Capital New York has invested over \$30 million to increase the supply of affordable homes in the Hudson Valley and across New York State. Our efforts have resulted in safe and affordable homes for over 12,000 people who earn 80 percent or less than the region’s median income.

Our Affordable Housing Program

Our Affordable Housing program extends feasibility, predevelopment, acquisition, bridge loans, and other gap financing to affordable housing developers. **We support new construction, rehabilitation, adaptive re-use, multi-family, single-family, mixed-use, mixed-income and supportive affordable housing for seniors, veterans, and people with disabilities or experiencing homelessness.**

We collaborate with developers individually to address unique financing gaps that conventional lenders can’t or aren’t able to provide. We go beyond providing loans; we provide **free one-on-one business consulting and advisory services** to support developers in reaching their project goals.

A Message from our Chief Lending Officer

The affordable housing crisis in New York State is a pressing issue. At CCNY, we are committed to addressing this crisis by collaborating with for-profit and non-profit affordable housing developers. We understand the gravity of the situation and the importance of working with developers at every stage of development. Our dedication to supporting affordable housing developers is unwavering, as we believe that only through such partnerships can we hope to make a meaningful impact and provide much-needed relief to those affected by the housing crisis.

Kelly Almanzar, Chief Lending Officer

	Project Start	Predevelopment	Acquisition	Bridge
Use of funds	Feasibility Study	Early to Late predevelopment	Acquisition and Development	Project costs prior to permanent financing
Loan amounts	\$10,000 - \$50,000	\$150,000 - \$500,000	\$150,000 - \$500,000	\$150,000 - \$500,000
Term	1 - 2 Years	1-2 Years	1-2 Years	2 Years
Rate	0 - 6.25%	6.25% - 7.25%	6.25% - 7.25%	6.25% - 7.25%
Repayment	Subsequent CCNY Loan	Construction Financing	Construction Financing	Receipt of Bridged Funds
Fees	1% origination plus legal per year	1% origination plus legal per year	1% origination plus legal per year	1% origination plus legal per year
Security	None	Real Estate	Real Estate	Real Estate

Rates and Terms current as of 2/1/2025.

CONNECT WITH A LENDING OFFICER TODAY

We want to help you and your team of developers create thriving communities across New York State.

To learn more about our Affordable Housing Loans, contact Kelly [here](#).